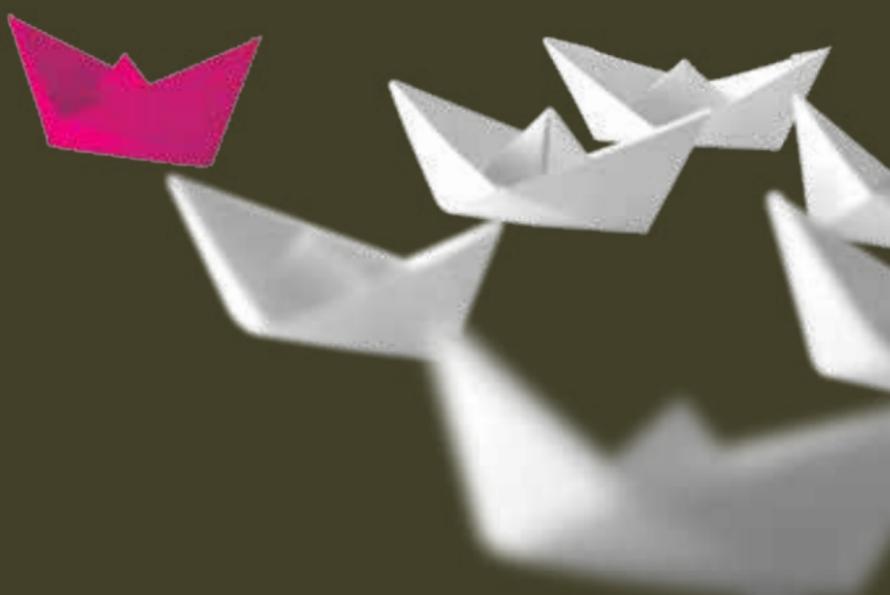


MUNDAYS.



**MUNDAYS TRUSTEE
SERVICES LIMITED
TRUST CORPORATION**

WHEN MAKING
A WILL, CREATING
A TRUST, MAKING A
POWER OF ATTORNEY
OR A DEPUTYSHIP
APPLICATION
AN IMPORTANT
CONSIDERATION IS
WHO TO APPOINT
AS THE EXECUTORS,
TRUSTEES, ATTORNEY
OR DEPUTY.

Your first thought may be to think of friends and family. However, they may not be the most appropriate people to administer your Estate or Trust... and, more importantly, they may not want to act.

- “Are they the right people?”
- “Will they be impartial or independent?”
- “Can they carry out their roles effectively and in accordance with all legal requirements?”
- “How do we avoid potential family politics?”

These are all important questions, especially when they may need to consider whom should benefit and when.

The administration of Trusts, Estates, Attorneyships and Deputyships is also becoming increasingly complex, with strict duties and responsibilities imposed on Executors and Trustees, as well as the ever increasing compliance requirements. This can understandably be a daunting task for friends or family members.

WHAT OPTIONS ARE AVAILABLE?

A popular alternative is to appoint an independent body to fulfil the roles of Trustee and/or Executor in your Will or Trust.

To help with this, Munday's has set up its own Trust Corporation, Munday's Trustee Services Limited ('MTSL'), which can fulfil the role of a Trustee, Executor, Attorney or Deputy, whatever your circumstances.

By appointing MTSL as a professional Trustee, either alone or jointly with yourself or other members of your family, you can be assured that your Estate or Trust will be administered correctly.

With a wealth of knowledge and many years of practical experience, our Trust and Estate experts can guide you through the process and deal with:

- The tax treatment of Trusts and Estates;
- HMRC compliance;
- Trustees' legal duties;
- Preparation of Trust Accounts and documents;
- Trustee Meetings;
- Investment Portfolio review; and
- Letters of Wishes.

“The team had supersonic availability and were very good at simplifying things or elaborating on issues. They set up a very good rapport from the beginning; everyone was very friendly.”

Chambers & Partners UK Guide

RECENT WORK - CASE STUDIES

We have included some examples which we hope will set some of the benefits of using MTSL in a practical context

1. Estates



Pamela has two daughters, Sally and Jane, and wants to appoint them as co-Executors and beneficiaries of her Estate. She is nervous about appointing Sally as an Executor because she does not handle money well, has been declared bankrupt and is heavily influenced by her husband who has a gambling addiction. Pamela does not want to make Sally feel left out and cause tension with her sister after she is gone. Jane is a City financier and would have little time to devote to the time-consuming process of administering the estate.

In this case, MTSL could be appointed as Executor of the Estate and work with Sally and Jane as beneficiaries to ensure they are clear on the process, but no assets of the Estate are placed in jeopardy.

2. Trusts



In his Will, James left his assets on a life interest Trust for the benefit of his second wife Ursula who is 30 years his junior. On her death, the remaining capital is to be distributed between James' children from his first marriage who do not get along at all with Ursula.

There is clearly scope for tension during the administration of the Trust as the Trustees will need to balance the need to maintain Ursula while at the same time ensuring a reasonable amount of capital comes to the children. MTSL can act as sole Trustee and manage the Trust in accordance with James' wishes in accordance with all relevant compliance requirements. As a neutral party, we can manage the Trust with a sensitivity to costs and family relationships to ensure the expectations of all beneficiaries are managed.

RECENT WORK - CASE STUDIES



3. Trusts

Mr Bianchi is an entrepreneur who spends much of his time overseas. He set up a family Trust some years ago to settle some private company shares with a view to eventually passing these shares to his grandchildren. His focus is on preserving family wealth for future generations and, while he finds Trusts useful for this purpose, he is unable to devote much time to running the Trust, Trustee meetings and keeping abreast of Trustee compliance requirements because of his busy schedule.

MTSL can act as a permanent UK-based Trustee and advise on the relevant tax and compliance requirements to ensure the Trust is run effectively as possible. Ultimately, this will mean Mr Bianchi can have peace of mind that the Trust is best equipped to meet his objectives for the family.



4. Attorneyships & Deputyships

Mrs Bramble is 90 years old and is almost completely blind and deaf with no surviving family members. Owing to her disabilities, her care needs are substantial and constant vigilance is needed to ensure she is properly assessed for NHS Continuing Care and all other relevant state benefits.

MTSL can assist with managing her property and financial affairs and paying her care costs and keeping her needs under review to ensure the best possible quality of life.

WHY USE MTSL AS YOUR INDEPENDENT TRUSTEE?

- MTSL will always act impartially and independently, and will provide advice to the family whilst ensuring that the best interests of the beneficiaries are protected and considered at all times;
- MTSL can help manage and avoid difficulties with family members if they disagree with a decision;
- As a separate legal entity, MTSL helps with the continuity of the administration of the Estate or Trust should any other Trustees, Executors or Attorney pass away, or if any of the Munday's team leaves the firm;
- Should you lose your ability to make decisions, MTSL can also act as your Attorney and administer your financial affairs as your sole Attorney, or jointly with a member of your family;
- Unlike other service providers, we do not charge any value or percentage element on the work we do for you; and
- As a service provider regulated by the Solicitors Regulation Authority, we offer peace of mind that our solicitors give clear estimates of fees from the outset and that your matter will be dealt with in accordance with the highest standards of professional conduct.

CONTACT US.

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